

**IFCIA**

**Calculation of Check Settlement Distribution if House was Purchased between 2008 and June 15, 2011**

If your Check Settlement Distribution was less than \$566.20, it is because you purchased your home after January 1, 2008 and before June 15, 2011. Your Check Settlement Distribution was calculated as follows:

	<b># of Months from Jan. 1st of this Year to Date of Purchase</b> <u>A</u>	<b>Legal Fee Assessment for this Year</b> <u>B</u>	<b>Allocation of Current Year's Assesment to Previous Owner(s)</b> <u>A/12 months x B</u> <u>C</u>	<b>Legal Fee Assessments for Previous Years</b> <u>D</u>	<b>Total Prior Year's Assessments Allocated to Previous Owner(s)</b> <u>C + D</u> <u>E</u>	<b>Total Legal Fees Assessed 2008 - 2011</b> <u>F</u>	<b>Settlement Distribution to Each Lot</b> <u>G</u>	<b>Settlement Distribution Allocated to Previous Owner(s)</b> <u>E/F x G</u> <u>H</u>	<b>Settlement Distribution Allocated to Current Owner</b> <u>G - H</u>
<b>If you purchased your home in 2008, then</b>		\$400		N/A		\$1,300	\$566.20		
<b>If you purchaed your home in 2009, then</b>		\$300		\$400		\$1,300	\$566.20		
<b>If you purchased your home in 2010, then</b>		\$300		\$700		\$1,300	\$566.20		
<b>If you purchased your home in 2011, then</b>		\$300		\$1,000		\$1,300	\$566.20		
Example: Home purchased May 31, 2010	5	300	125	\$700	825	\$1,300	\$566.20	\$359.32	\$206.88